

MTFS Earmarked Reserves Projections

2018/19 September Budget Monitoring Report

Account	Reserve Description	2018/19 Opening Balance £	2018/19 Net Budgeted Movement to / (from) Reserve £	2018/19 Budgeted Closing Balance £	2018/19 Current Balance £	2018/19 Forecast Closing Balance £	2018/19 Forecast Variance Over / (Under) Utilised £	Variance Notes (variances in brackets denote less reserve used than budgeted)
<b>BZ896</b>	Investing in our Growth Agenda Reserve	940,845	(262,484)	<b>678,361</b>	<b>934,784</b>	<b>846,929</b>	<b>(168,568)</b>	This reserve has been set up to support the delivery of the council's growth agenda. Reports CAB/FH/17/018 and COU/FH/17/004 refer.  Utilisation in 2018/19 relates to Capacity Resourcing Funding, whilst the forecast under-utilisation is mainly down to recruitment timings.
<b>BZ897</b>	Capital Project Financing Reserve	251,518	0	<b>251,518</b>	<b>251,518</b>	<b>534,278</b>	<b>(282,760)</b>	This Reserve was set up in order to facilitate the Capital Financing requirements of the council, and to account for fluctuations and timing differences in the expected spend profile.
<b>BZ898</b>	BBR Pilot: Place-Based Reserve	0	952,000	<b>952,000</b>	<b>0</b>	<b>1,016,000</b>	<b>(64,000)</b>	This is a new reserve which has been set up to hold the benefit from the Suffolk 100% Business Rate Retention Pilot in 2018/19. To be utilised against projects as agreed by the Suffolk Leaders.
<b>BZ803</b>	Strategic Priorities & MTFS Reserve	8,321,861	(7,636,149)	<b>685,712</b>	<b>8,507,058</b>	<b>6,766,196</b>	<b>(6,080,484)</b>	Budgeted Reserve movement includes £7.9m Capital Programme Funding for 2018/19.  The under-utilisation mainly relates to £3.5m Capital Project timing differences in the Leisure Capital Investment Project, £1.9m timings re: Mildenhall Hub, plus £0.8mk projected underspend on the Community Energy Plan Project.
<b>BZ804</b>	Invest to Save Reserve	381,532	(54,792)	<b>326,740</b>	<b>370,338</b>	<b>343,770</b>	<b>(17,030)</b>	Budgeted utilisation during 2018/19 includes funding for the Waste & Street Scene Back Office System Capital Project.  The forecast under-utilisation relates to Staffing Resources currently being funded in the overall budget position.
<b>BZ808</b>	Risk/Recession Reserve	169,994	(80,708)	<b>89,286</b>	<b>169,994</b>	<b>89,286</b>	<b>0</b>	Monies set aside to provide against possible future financial risks arising, for example shortfalls in income levels and interest rates, reductions in Government grant funding and the like. Currently expected to be in line with Budget.

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		Opening Balance £	Net Budgeted Movement to / (from) Reserve £	Budgeted Closing Balance £	Current Balance £	Forecast Closing Balance £	Forecast Variance Over / (Under) Utilised £	
<b>BZ809</b>	BRR Equalisation Reserve	1,046,938	364,268	<b>1,411,206</b>	<b>868,651</b>	<b>1,808,145</b>	<b>(396,939)</b>	This reserve is intended to neutralise the impact of any fluctuations in growth or reductions in Business Rates Income under the Business Rates Retention Scheme.
<b>BZ810</b>	Self Insured Fund	136,069	0	<b>136,069</b>	<b>186,069</b>	<b>161,069</b>	<b>(25,000)</b>	Monies set aside to provide funds in order to finance any high insurance excesses that may arise.
<b>BZ811</b>	Computer & Telephone Equipment Reserve	177,251	0	<b>177,251</b>	<b>229,751</b>	<b>156,251</b>	<b>21,000</b>	Utilised towards ICT hardware refreshes.
<b>BZ814</b>	HB Equalisation Reserve	129,847	44,053	<b>173,900</b>	<b>129,846</b>	<b>213,276</b>	<b>(39,376)</b>	This reserve is utilised in order to smooth out the effect of variations between the amounts of Housing Benefits paid out and subsequently grant funded by DWP.
<b>BZ818</b>	Professional Fees Reserve	114,560	25,880	<b>140,440</b>	<b>149,560</b>	<b>147,560</b>	<b>(7,120)</b>	Utilised to fund approved projects.
<b>BZ820</b>	ARP Reserve	343,329	(11,500)	<b>331,829</b>	<b>343,329</b>	<b>332,077</b>	<b>(248)</b>	This reserve is used to hold any grants or new burdens funding received from the government, which will then be utilised when the monies are spent.
<b>BZ830</b>	Vehicle & Plant Renewal Fund	281,753	223,948	<b>505,701</b>	<b>646,852</b>	<b>505,701</b>	<b>0</b>	In line with expected spend on Vehicles, Plant & Equipment in the year, as further detailed in the Capital Programme appendix.
<b>BZ831</b>	Waste Management Reserve	99,003	0	<b>99,003</b>	<b>99,003</b>	<b>99,003</b>	<b>0</b>	No movement expected during 2018/19.
<b>BZ832</b>	BR-Building Repairs Reserve - Leisure	27,932	0	<b>27,932</b>	<b>27,932</b>	<b>27,932</b>	<b>0</b>	No movement expected during 2018/19.
<b>BZ833</b>	BR-Building Repairs Reserve - Other	129,726	80,000	<b>209,726</b>	<b>401,169</b>	<b>220,344</b>	<b>(10,618)</b>	The under-utilisation on this reserve has arisen as a result of the overall forecast underspend on Building Repairs and Maintenance during 2018/19.
<b>BZ834</b>	Industrial Units - Service Charges	761	0	<b>761</b>	<b>1,670</b>	<b>1,795</b>	<b>(1,034)</b>	This is a reserve set up in 2017/18 in order to hold monies received from Industrial Service Charges which are to be allocated to specific spend in line with the lease agreements.

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<b>BZ850</b>	Commuted Maintenance Reserve	507,545	(10,810)	<b>496,735</b>	<b>507,544</b>	<b>496,735</b>	<b>0</b>	Monies set aside from developers' contributions in order to fund maintenance of play areas and open space. Expected to be on budget for 2018/19.
<b>BZ856</b>	Newmarket Stallion Statue Reserve	20,809	0	<b>20,809</b>	<b>20,809</b>	<b>20,809</b>	<b>0</b>	No movement expected during 2018/19.
<b>BZ862</b>	Communities against Drugs Reserve	30,000	0	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>0</b>	No movement currently expected during 2018/19.
<b>BZ870</b>	Planning Reserve	131,528	10,000	<b>141,528</b>	<b>113,352</b>	<b>41,528</b>	<b>100,000</b>	2018/19 additional forecast utilisation resulting from timings of Local Plan spend.
<b>BZ871</b>	Building Regulations Charging Reserve	1	0	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	
<b>BZ872</b>	Planning Delivery Grant	72,297	(39,153)	<b>33,144</b>	<b>67,545</b>	<b>33,144</b>	<b>0</b>	Includes Capital Programme funding for Historic Building Grants as further detailed in the Capital Appendix.
<b>BZ876</b>	S106 Monitoring Officer Reserve	22,663	(4,748)	<b>17,915</b>	<b>25,662</b>	<b>20,915</b>	<b>(3,000)</b>	Monies set aside in order to fund the S106 Monitoring Officer.
<b>BZ885</b>	Homelessness Legislation Reserve	183,380	40,448	<b>223,828</b>	<b>319,424</b>	<b>187,424</b>	<b>36,404</b>	Budget includes contributions in respect of the DCLG Flexible Homelessness Support Grant which is being utilised to support the Housing Options Team.
<b>BZ886</b>	S106 Revenue Reserve	152,221	0	<b>152,221</b>	<b>152,221</b>	<b>152,221</b>	<b>0</b>	No movement expected during 2018/19.
<b>BZ890</b>	Election Reserve	53,091	(2,207)	<b>50,884</b>	<b>70,755</b>	<b>64,651</b>	<b>(13,767)</b>	Anticipated usage during 2018/19 in order to fund Capacity Resourcing requirements as budgeted.
	<b>Forest Heath Totals</b>	<b>13,726,454</b>	<b>(6,361,954)</b>	<b>7,364,500</b>	<b>14,624,838</b>	<b>14,317,040</b>	<b>(6,952,540)</b>	